Environmental Insurance: A Case Study Involving Active Litigation, Complicated History, and Multiple Transactions!

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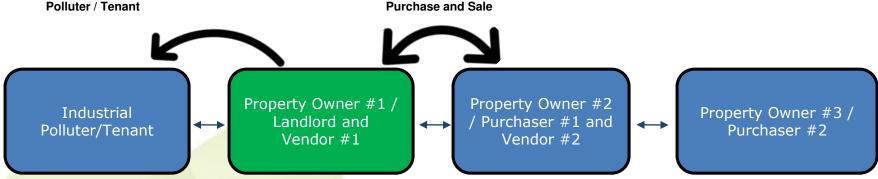
This presentation provides general information and is not intended to provide legal advice.

Audience members should seek legal advice for specific situations.

RemTech East Niagara Falls, Ontario May 31, 2023

Fixed Site Environmental Insurance Case Study

Contaminated Land Lawsuit – Property Owner Sues Polluter / Tenant Court Applications About Remediation
Obligation in Agreement of
Purchase and Sale

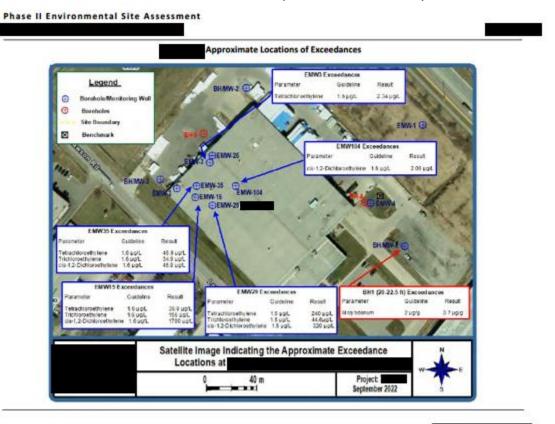


- Long-time tenant
- As-built for tenant
- Manufacturing
- VOCs (degreasers)
- Landlord to long-time tenant
- Sued tenant for damages to remediate tenant's contamination
- Sued tenant in 2010
- Settled lawsuit in 2022
- Brought a 2012 Court Counter-Application to ask the Court for a less onerous contractual clean up obligation owed to Property Owner #2
- Settled Counter-Application in 2023

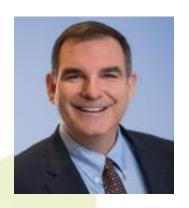
- Purchased property to lease to different tenants (non-polluters)
- Brought a 2012 Court Application to ask Court to confirm Property Owner #1's contractual clean up obligation
- Settled Application in 2023

- Bought from Property Owner #2 with environmental disclosure
- Agreed to complete remediation and to provide consultant's report confirming clean up to MECP standards

Consultant's Site Plan (redacted)



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