2008 Remediation Technologies Symposium October 15 – 17, 2008 Technology Funding Options Workshop



ingenuity

Alberta Ingenuity Fund

Who we are...

- Established by the Government of Alberta in 2000
 - Alberta Heritage Foundation for Science and Engineering Research Endowment Fund
- Original endowment was \$500 million, with the intent to expand to \$1 billion
- Arms-length NGO:
 - governed by a board of trustees
 - led by a president and chief executive officer
 - advised by an international science and engineering advisory council

Alberta Ingenuity Fund

- Mandate
- Ingenuity's objectives:
 - Stimulate research in science and engineering
 - Promote the effective use of existing provincial science and engineering resources
 - Support Alberta's science and engineering research facilities
 - Minimize duplication and promote efficiency, by encouraging cooperation within science and engineering research
 - Encourage young Albertans to pursue careers in science and engineering

- Alberta Ingenuity Industry Programs are designed to help companies adopt and utilize knowledge and/or technology.
- Two Broad Categories:
 - -Programs for value creation through research
 - -Programs to capture value through applying research to the industrial sector

Industry Programs:

- r&D Associates Program
 - \$124,000
- Commercialization Associates
 - \$70,000 (minimum)/year \$55,000 from AIF, minimum \$15,000 from industry
- Ingenuity Enterprise partner program with TEC Edmonton and University Technologies International (UTI)
 - \$3.2 million/3 years

Industry Programs:

- Enterprise Programs
 - Ingenuity Enterprise Executives-in-Residence, EIR
 - Ingenuity Enterprise Student Entrepreneur Development
 - Ingenuity Enterprise Student Technology Business Plan Competitions
 - Ingenuity Enterprise Outreach Program
 - Ingenuity Enterprise Graduate Innovation Studies

Industry Programs:

- nanoWorks Five year initiative funded by the Government of Alberta and managed by AIF
 - \$15 million
- Centres for Research and Commercialization
 - \$10 million over 5 years
- Accelerators Program
 - \$100 million/10 years

More details available on our website:

www.albertaingenuity.ca